

Nitin Shah joins WhiteOak Capital Asset Management as Group Chief Financial Officer

Mumbai, July 16, 2024: WhiteOak Capital Asset Management has announced the appointment of Nitin Shah as its Group Chief Financial Officer.

Nitin brings with him over three decades of financial leadership experience to the firm. Prior to joining WhiteOak Capital, Nitin has held key leadership positions in multinational organisations such as Goldman Sachs, Merrill Lynch, and Mahindra & Mahindra Group. He most recently served as the Managing Director and Global Co-Chief Financial Officer of the engineering division at Goldman Sachs.

Nitin is a Chartered Accountant and a licensed treasury manager from the Institute of Chartered Financial Analysts of India. Outside of his professional endeavours, he is an avid traveler and practitioner of spirituality.

Speaking at the occasion, **Mr. Prashant Khemka, Founder of White Oak Capital** said: “We are excited to welcome Nitin Shah to our leadership team. Nitin’s innovative mindset, strong leadership skills, and dedication to excellence makes him well-suited for our group. With his extensive background in financial management and strategic planning, Nitin will be instrumental in driving our global growth and helping us reach our objectives.”

Mr. Nitin Shah, Group Chief Financial Officer said, “I am delighted to be a part of the WhiteOak Capital team! Together, we will leverage our strengths to achieve our goals and deliver greater value to our clients and stakeholders.”

About WhiteOak Capital Group

WhiteOak Capital Asset Management Limited is part of WhiteOak Capital Group. WhiteOak Capital group provides investment management and advisory services for equity assets of over INR 73,000 crores as on 30 June 2024. Besides segregated managed accounts for leading global institutions, WhiteOak offers investment services through a wide array of fund vehicles domiciled in India, Ireland, Mauritius, and UK to individual and institutional investors in India and worldwide. WhiteOak has investment research teams based in India, Singapore, and Spain, and additional sales and distribution offices across Asia and Europe. WhiteOak Capital group was founded by Mr. Prashant Khemka, former CIO of Goldman Sachs Asset Management’s India Equity and Global Emerging Markets Equity businesses. WhiteOak’s performance-first investment culture is founded upon the following four pillars; stock selection-based philosophy, high calibre research team, disciplined analytical process and balanced portfolio construction framework.

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